

APU JSC ANNUAL GENERAL MEETING RESOLUTION

Date: 23 April 2021

No. 21/01

Ulaanbaatar

APPROVAL OF THE AGENDA ITEMS DISCUSSED

Based on the decisions of APU JSC's Annual General Meeting dated 23 April 2021 and the decisions of the Tabulation Commission, it is hereby RESOLVED to:

1. Approve the following conclusion drawn by the Board of Directors on the 2020 operational and financial reports of APU JSC;
 - 1.1. APU Group has shown a strong performance in 2020 achieving all of its planned objectives;
2. Approve the following amendments to the Charter of APU JSC:
 - 2.1. To change clause 7.2 of Article 7 of the Charter specifying "Shareholder meetings can be regular and extraordinary" to "7.2. Shareholder meetings can be regular and extraordinary. Regular and extraordinary shareholder meetings shall be organized in compliance with regulations issued by regulatory authorities and may be held in any of the following forms:
 - 7.2.1. In person or physical,
 - 7.2.2. Online or virtual, or
 - 7.2.3. Combined physical / virtual.";
 - 2.2. The Charter provisions except for the abovementioned amendment shall remain unchanged and in effect.
 - 2.3. To direct the CEO to arrange for registration of the amended Charter of APU JSC with the state registration authority in accordance with applicable procedures.

CHAIRPERSON OF THE MEETING

Ts.ERDENEBILEG